

# Visa, passport and investments in Panama



Panama is one of the **most popular places to emigrate worldwide** and, according to Forbes, one of the **most interesting real estate locations worldwide** ([info link](#)). If you want to emigrate to Panama or **apply for a second residence or passport in Panama**, our team of lawyers will be happy to assist you. Panama makes it relatively easy for interested people to obtain an official residence permit or passport in Panama.

## Overview of the main types of visa in Panama

1. Friendly Nations Visa
2. Golden Visa / Qualified Foreign Investor Visa
3. Investor Visa
4. Pensioner Visum

### 1. Friendly Nations Visa

- For 48 selected nations (list at the end of page 3)
- Permanent residence permit in Panama
- Requirements: Open a bank account (minimum deposit 5,000 USD) & incorporate a company
- Easiest way to obtain a permanent residence in Panama
- Approximate costs (subject to change, as of 12 November 2020):
  - ★ Visa: 3.750 USD one time
  - ★ Company foundation: 1.500 USD one-time
  - ★ Bank lobby service for account opening : 550 USD one-time (if desired)

## 2. Golden Visa / Qualified Foreign Investor Visa

- You can apply for it from abroad and receive the permanent resident card in 30 days.
- But it requires the client to visit Panama to complete the application process.
- An investment is required.
- This could be real estate from 300,000 USD (after October 2022 it will be minimum 500.000 USD).
- This also applies to 5 year CD bank account investment for 750.000 USD and to Panama stock market investment for 500.000 USD.
- The investment must be held at least 5 years.
- Approximate costs (subject to change, as of 12 November 2020):
  - ★ Visa: 19.160 USD one time
  - ★ The fees and costs per additional dependant are significantly lower
  - ★ Bank lobby service for account opening : 550 USD one-time (if desired)

## 3. Investor Visa

- An investment is required, e.g. in real estate from 300,000 USD.
- You will receive a two-year temporary residence permit and then a permanent residence permit.
- The investment must be held at least until the permanent residence permit is obtain.
- Approximate costs (subject to change, as of 12 November 2020):
  - ★ Visa: 3.750 USD one time
  - ★ Bank lobby service for account opening : 550 USD one-time (if desired)

### Real Estate Investments for the Investor Visa

- With the support of "FRAPAN-Invest", investors can invest directly in real estate and we can administer your property if required. Examples of real estate investments:
  - ☆ **Real estate in prime locations** for rent or for own use
  - ☆ **Restoration of a UNESCO colonial building** in Panama City
  - ☆ Purchase or development of an **island plot of land**
- By clicking on the following link you will find an [overview of investment opportunities](#)





#### 4. Pensioner Visa

- For retirees who receive at least USD 1,000 monthly guaranteed pension from their home country.
- Permanent residence permit for Panama.
- Big discounts in restaurants, hotels, cultural events, hospitals, etc.
- Approximate costs (subject to change, as of 12 November 2020):
  - ★ Visa: 2.600 USD one time
  - ★ Bank lobby service for account opening : 550 USD one-time (if desired)

#### The following applies to all types of visa:

- Our team of lawyers in Panama will assist you with the opening of a bank account, the incorporation of companies, etc.
- Basically required documents: passport, identity card, police record (with apostille), proof of income
- In order to maintain the visa, one must visit Panama at least once every two years.
- (Not for the Golden Visa) You should plan two trips to Panama. On the first trip you apply for the visa in Panama City and have to go to the office twice. The first visit should be at the beginning of the trip and then again about 10-14 days later. The second trip to Panama is then used to collect the residence permit in Panama. This is possible after 4-6 months.
- For the „3. Investor Visa" you have to travel back to Panama to apply for the permanent residence permit (two years after receiving the temporary residence permit).

#### Citizenship and Panama passport

- After having held the permanent residence permit for five years, one can apply for Panama citizenship and Panama passport. For this you have to pass a Spanish test.

#### Who we are

Klaus Happ's real estate company "FRAPAN-Invest" ([www.frapan-invest.com](http://www.frapan-invest.com)) advises investors who want to invest in real estate in Panama and also manages it. In addition, he supports companies that want to become entrepreneurially active in Panama ([Panama business consulting](#)). Klaus Happ is married to a Panameña, lives in Frankfurt and is in Panama every two months. Until 2017, he worked for 23 years as a capital market specialist at UBS and Dresdner Bank.



Beach in Panama

Citizens of these 48 countries can apply for the **Friendly Nations Visa** (as of Nov 2020):

Andorra, Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Costa Rica, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Great Britain, Greece, Hong Kong, Hungary, Ireland, Israel, Japan, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, Montenegro, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, San Marino, Serbia, Singapore, Slovakia, South Africa, Spain, Sweden, Switzerland, Taiwan, Uruguay, USA.

Italy has a bilateral simplified agreement with Panama.

## Contact



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